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Message Text

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42
ACTION AF-06

INFO OCT-01 ISO-00 EB-07 OES-03 /017 W
---------- 116474
R 301309Z JAN 76
FM AMEMBASSY LAGOS
TO USDOC WASHDC
INFO SECSTATE WASHDC 3101

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E.O. 11652: N/A
TAGS: ENRG, EBAK, NI, US
SUBJECT: US FIRMS OFFERING BARTER AND BROKERAGE DEALS

1. EMBASSY RECEIVED LETTER FROM GENE JOHNSON, VICE PRESIDENT, EASTERN GULF TRADING HOUSE, INC. (EGT), ONE SOUTH EXECUTIVE PARK, SUITE 310, CHARLOTTE, NORTH CAROLINA 28287, TEL. 704-365-0243 STATING FIRM'S INTEREST IN ARRANGING BACK-TO-BACK LETTER OF CRIDIT DEALS TO BARTER NIGERIAN CRUDE OIL FOR ANY MATERIAL COMMODITY OR SERVICE NIGERIA WANTS, WITH EGT AS BROKER.

2. EMBASSY WILL PASS INFORMATION TO MINISTRY OF PETROLEUM AND ENERGY AND NIGERIAN NATIONAL OIL COMPANY FOR ANY ACTION THEY WISH TO TAKE. IT IS DOUBTFUL THEY WILL WANT TO GET INVOLVED WITH BARTER DEALS, ALTHOUGH PRESENT DIFFICULTY NNOC HAVING IN DISPOSING OF BONNY MEDIUM CRUDES MAY GENERATE SOME INTEREST. HOWEVER, BEFORE DOING SO, EMBASSY WOULD APPRECIATE HAVING BENEFIT OF ANY INFORMATION COMMERCE OR STATE MAY HAVE ON SIZE, REPUTATION, AND ACTIVITIES OF EGT.

3. DAY AFTER ABOVE LETTER ARRIVED, ADVERTISEMENT APPEARED IN LOCAL PAPERS FROM ANOTHER ALLEGEDLY AMERICAN FIRM, SOUTH WESTERN PETROLEUM CORPORATION, P.O. BOX 789, FORTWORTH (SIC) TEXAS, U.S.A. 76101. AD OFFERED ASSISTACE OF FIRMS'S INTERNATIONAL TRADING DEPARTMENT IN OBTAINING ANYTHING FROM PETRO-CHEMICAL PLANTS AND STEEL TO ICE CREAM STICKS AND IMITATION PEARL JEWELRY. WRITTEN TO SOUND TEXAN, AD BEGAN
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QTE HI MAN, A HELPING HAND FROM U.S.A. UNQTE. AD INDICATED

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EXISTENCE OF LOCAL AGENT (OF WHOM EMBASSY HAS NO RECORD) BUT
SUGGESTED WRITING U.S. FIRM FIRST. EMBASSY WOULD APPRECIATE
ANY INFORMATION AVAILABLE ON SOUTH WESTERN PETROLEUM, WHICH IS
NOT LISTED IN OIL COMPANY DIRECTORIES, IN ORDER TO MINIMIZE
NUISANCE INQUIRIES THAT MAY STEM FROM AD AND TO PROTECT
INTEREST OF OTHER U.S. OIL COMPANIES HERE IF SWP PROVES
SUSPECT.
EASUM

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, COMMODITIES, TRADE PROMOTION, BARTER TRADE
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LAGOS01235
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760037-1019
From: LAGOS
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t1976015/aaaaaeai.tel
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Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
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Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 06 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 JUL 2004 by ellisoob>; APPROVED <06 JUL 2004 by morefirh>
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